

**EMPLOYEE MEDICAL BENEFITS BOARD  
SPECIAL MEETING**

Monday, June 27, 2016 @ 6:15 p.m.

Newtown Municipal Center  
Newtown, CT

**THESE MINUTES ARE SUBJECT TO APPROVAL BY THE  
EMPLOYEE MEDICAL BENEFITS BOARD**

The Employee Medical Benefits Board held a special meeting on Monday, June 27, 2016 in Meeting Room #1 at the Newtown Municipal Center, Newtown, CT. The meeting was called to order at 6:18 p.m.

**Present:** Mark Mattioli, Donna Van Waalwijk

**Absent:** Dan McAloon, Jim Loring

**Also Present:** Robert Tait, Clerk Ann LoBosco

**Voter Comments:** None.

**New Business:**

Review Updated Claim Months of March/April/May/June: Mr. Tait shared the Claims Analysis Report for Fiscal Year 2015-2016. March 2016 = \$1.43M; April 2016 = \$958K; May 2016 = \$914K; and June 2016 = 1.223M which includes a 4 day estimate to year end. Total amount is \$13,279,000. The fund's performance this year had some peaks as opposed to last year which was slightly flatter. Claims from claims analysis totaled \$13,279,000 which is \$300,000 less than predicted, which gives an estimated fund balance at year end of 23% of total claims.

Review of Self-Funded Insurance Reserve Fund: The estimate for 2015 was \$13,600,000 which is \$300,000 more than 2015 which was at \$13,279,000. Back in January estimated expenses for 2016/2017 were \$14,484,000 which is \$300,000 more than the 2016 which is \$13,279,000.

Mr. Tait stated that for the next meeting agenda he will provide the utilization report, monthly enrollment and employee contribution update.

Communications:

Announcements:

The next regular meeting of the Employee Medical Benefits Board will be on September 12, 2016.

Meeting adjourned at 6:32 p.m.

Respectfully submitted,

Ann LoBosco, Clerk

MEDICAL BENEFIT SELF-INSURANCE FUND

TOWN OF NEWTOWN CLAIMS ANALYSIS

FISCAL YEAR 2012 - 2013														
	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	TOTALS	
TOWN	247,000	226,000	168,000	198,000	190,000	266,000	242,000	246,000	279,000	262,000	304,000	215,000	2,843,000	25%
BOE	722,000	764,000	611,000	812,000	694,000	739,000	596,000	754,000	677,000	763,000	843,000	709,000	8,684,000	75%
TOTAL	969,000	990,000	779,000	1,010,000	884,000	1,005,000	838,000	1,000,000	956,000	1,025,000	1,147,000	924,000	11,527,000	JUN = 100.0%

FISCAL YEAR 2011 - 2012														
	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	TOTALS	
TOWN	213,000	304,000	266,000	171,000	223,000	302,000	238,000	227,000	298,000	276,000	312,000	318,000	3,148,000	28%
BOE	860,000	618,000	742,000	561,000	573,000	621,000	601,000	657,000	692,000	726,000	659,000	802,000	8,112,000	72%
TOTAL	1,073,000	922,000	1,008,000	732,000	796,000	923,000	839,000	884,000	990,000	1,002,000	971,000	1,120,000	11,260,000	JUN = 100.0%

FISCAL YEAR 2013 - 2014														
	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTALS	
TOWN	275,000	238,000	389,000	180,000	276,000	280,000	220,000	203,000	336,000	261,000	403,000	462,000	3,523,000	27%
BOE	958,000	865,000	493,000	741,000	649,000	804,000	546,000	721,000	856,000	739,000	623,000	803,000	8,798,000	73%
TOTAL	1,233,000	1,103,000	882,000	921,000	925,000	1,084,000	766,000	924,000	1,192,000	1,000,000	1,026,000	1,265,000	12,321,000	JUN = 100.0%

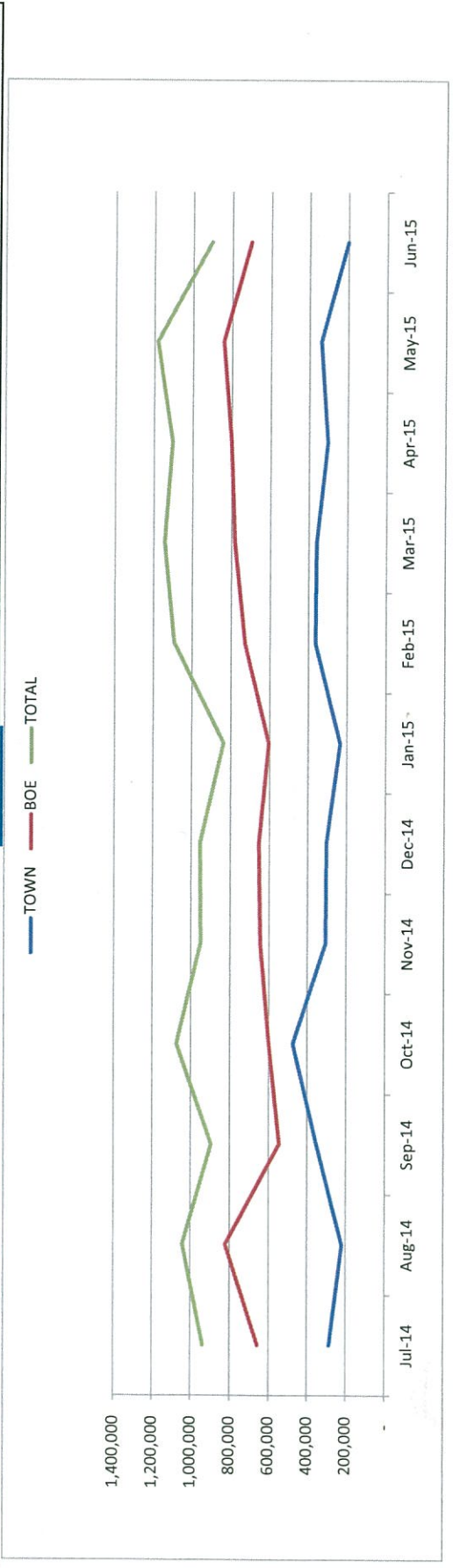
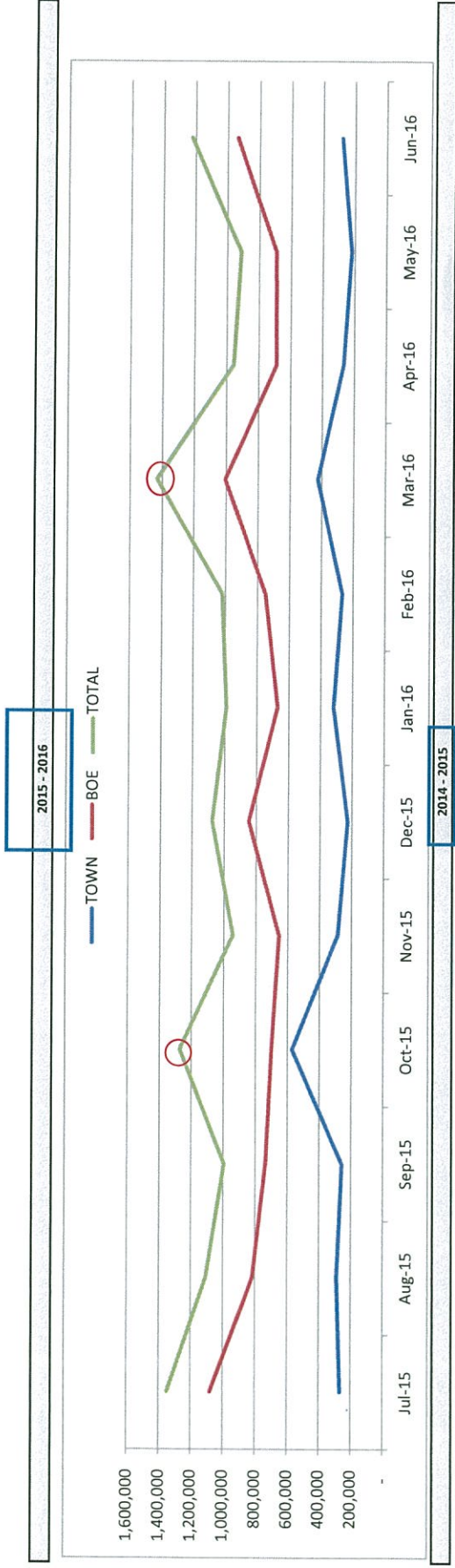
FISCAL YEAR 2014 - 2015														
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	TOTALS	
TOWN	284,000	221,000	352,000	475,000	307,000	304,000	234,000	365,000	361,000	304,000	340,000	202,000	3,796,000	32%
BOE	655,000	821,000	543,000	599,000	644,000	652,000	603,000	728,000	782,000	801,000	843,000	701,000	8,551,000	68%
TOTAL	939,000	1,042,000	895,000	1,074,000	951,000	956,000	837,000	1,093,000	1,143,000	1,105,000	1,183,000	903,000	12,347,000	JUN = 100.0%

FISCAL YEAR 2015 - 2016														
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	TOTALS	
TOWN	268,000	291,000	258,000	571,000	288,000	228,000	320,000	268,000	425,000	268,000	221,000	283,000	3,689,000	29%
BOE	1,080,000	817,000	737,000	701,000	655,000	848,000	671,000	753,000	1,005,000	690,000	693,000	940,000	9,590,000	71%
TOTAL	1,348,000	1,108,000	995,000	1,272,000	943,000	1,076,000	991,000	1,021,000	1,430,000	958,000	914,000	1,223,000	13,279,000	JUN = 100.0%

4 day estimate

13,279,000

7.5%



TOWN OF NEWTOWN  
 MEDICAL SELF INSURANCE FUND ANALYSIS @ JUNE 27, 2016  
 FISCAL YEAR 2015 - 2016 FORECAST

FUND BALANCE @ JULY 1, 2015

3,143,967

ESTIMATED REVENUES

EMPLOYER CONTRIBUTIONS:

MUNICIPAL (budget - 2,892,000; grant - 21,284)	2,913,284
EDUCATION (budget - 8,042,000; grant - 130,000)	<u>8,172,000</u>

EMPLOYEE CONTRIBUTIONS:

MUNICIPAL	340,000
EDUCATION	<u>2,198,000</u>

RETIREE/COBRA/AGENCY CONTRIBUTIONS:

MUNICIPAL	350,000
EDUCATION	<u>744,000</u>

INTEREST EARNED ON INVESTMENTS

7,000

TOTAL REVENUES

14,374,284

ESTIMATED EXPENSES

CLAIMS/NAF:

MUNICIPAL	13,279,000	<<<<<FROM CLAIMS ANALYSIS (prior year = 12,347,000) / .50%
EDUCATION	1,093,000	

ADMINISTRATIVE FEES:

MUNICIPAL	55,000
EDUCATION	<u>14,427,000</u>

CONSULTANT FEES

55,000

TOTAL EXPENSES

14,427,000

ESTIMATED FUND BALANCE @ JUNE 30, 2016

3,091,251

25% OF TOTAL CLAIMS =

3,319,750

23%

TOWN OF NEWTOWN  
 MEDICAL SELF INSURANCE FUND ANALYSIS @ JUNE 27, 2016  
 FISCAL YEAR 2016 - 2017 FORECAST

**ESTIMATED FUND BALANCE @ JULY 1, 2016**

**3,091,251**

**ESTIMATED REVENUES**

**EMPLOYER CONTRIBUTIONS:**

MUNICIPAL (37,200 added for new soc svs positions)	3,218,400 (+10%)	27%
EDUCATION	<u>8,685,360 (+8%)</u>	73%
		11,903,760

**EMPLOYEE CONTRIBUTIONS:**

MUNICIPAL	360,000	
EDUCATION	<u>2,397,000</u>	
		2,757,000

**RETIREE/COBRA/AGENCY CONTRIBUTIONS:**

MUNICIPAL	350,000	
EDUCATION	<u>392,000</u>	
		742,000

**INTEREST EARNED ON INVESTMENTS**

	10,000	
		<u>15,412,760</u>

**ESTIMATED EXPENSES**

**CLAIMS/NAF:**

MUNICIPAL		
EDUCATION		
		14,142,135 (6.5%)

**ADMINISTRATIVE FEES:**

MUNICIPAL	1,040,000	
EDUCATION		
		55,000

**CONSULTANT FEES**

	<u>15,237,135</u>	
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**TOTAL EXPENSES**

**3,266,876**

23%

**ESTIMATED FUND BALANCE @ JUNE 30, 2017**

25% OF TOTAL CLAIMS = 3,535,534



Self-Insurance Fund Analysis:

TOWN OF NEWTOWN		TOWN OF NEWTOWN	
MEDICAL SELF INSURANCE FUND ANALYSIS @ FEBRUARY 29, 2016		MEDICAL SELF INSURANCE FUND ANALYSIS @ FEBRUARY 29, 2016	
FISCAL YEAR 2015 - 2016 FORECAST		FISCAL YEAR 2016 - 2017 FORECAST	
<b>FUND BALANCE @ JULY 1, 2015</b>		<b>ESTIMATED FUND BALANCE @ JULY 1, 2016</b>	
	3,143,967		2,771,251
<b>ESTIMATED REVENUES</b>		<b>ESTIMATED REVENUES</b>	
<b>EMPLOYER CONTRIBUTIONS:</b>		<b>EMPLOYER CONTRIBUTIONS:</b>	
MUNICIPAL (includes \$21,284 from grants)	2,913,284	MUNICIPAL (+\$37200 for new soc svs positions)	3,218,400
EDUCATION (includes \$130,000 from grants)	8,172,000	EDUCATION	8,685,360
			10%
			8%
<b>EMPLOYEE CONTRIBUTIONS:</b>		<b>EMPLOYEE CONTRIBUTIONS:</b>	
MUNICIPAL	337,000	MUNICIPAL	360,000
EDUCATION	2,203,000	EDUCATION	2,397,000
<b>RETIREE/COBRA/AGENCY CONTRIBUTIONS:</b>		<b>RETIREE/COBRA/AGENCY CONTRIBUTIONS:</b>	
MUNICIPAL	350,000	MUNICIPAL	350,000
EDUCATION	399,000	EDUCATION	392,000
<b>INTEREST EARNED ON INVESTMENTS</b>	5,000	<b>INTEREST EARNED ON INVESTMENTS</b>	10,000
<b>TOTAL REVENUES</b>	<b>14,379,284</b>	<b>TOTAL REVENUES</b>	<b>15,412,760</b>
<b>ESTIMATED EXPENSES</b>		<b>ESTIMATED EXPENSES</b>	
<b>CLAIMS/NAF:</b>		<b>CLAIMS/NAF:</b>	
MUNICIPAL		MUNICIPAL	14,484,000
EDUCATION		EDUCATION	6.50%
<b>ADMINISTRATIVE FEES:</b>		<b>ADMINISTRATIVE FEES:</b>	
MUNICIPAL		MUNICIPAL	1,040,000
EDUCATION		EDUCATION	55,000
<b>CONSULTANT FEES</b>	55,000	<b>CONSULTANT FEES</b>	55,000
<b>TOTAL EXPENSES</b>	<b>14,752,000</b>	<b>TOTAL EXPENSES</b>	<b>15,579,000</b>
<b>ESTIMATED FUND BALANCE @ JUNE 30, 2016</b>	<b>2,771,251</b>	<b>ESTIMATED FUND BALANCE @ JUNE 30, 2017</b>	<b>2,605,011</b>
Fund Balance as a % of Claims =	20%	Fund Balance as a % of Claims =	18%

Actual (with a 4 day claim estimate) = 13,279,000